REGISTERED NUMBER: 08974724 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 March 2025

for

Bromley Bid Limited

Contents of the Financial Statements
for the Year Ended 31 March 2025

Bromley Bid Limited

Company Information
for the Year Ended 31 March 2025

DIRECTORS:	A M Bawn D Springer M G Haynes Miss M Woolnoth A Wilson L Strawson
REGISTERED OFFICE:	Crane Court 302 London Road Ipswich Suffolk IP2 0AJ
BUSINESS ADDRESS:	Clockwise Bromley Bromley Old Town Hall 30 Tweedy Road Bromley BR1 3FE
REGISTERED NUMBER:	08974724 (England and Wales)
ACCOUNTANTS:	Knights Lowe Ltd Chartered Accountants Crane Court 302 London Road Ipswich Suffolk IP2 0AJ

Bromley Bid Limited (Registered number: 08974724)

Statement of Financial Position
31 March 2025

	Notes	2025 £	2025 £	2024 £	2024 £
FIXED ASSETS					
Tangible assets	4		**368**		408
CURRENT ASSETS					
Debtors	5	**45,677**		34,640	
Cash at bank		**112,427**		141,800	
		158,104		176,440	
CREDITORS					
Amounts falling due within one year	6	**13,382**		24,200	
NET CURRENT ASSETS			**144,722**		152,240
TOTAL ASSETS LESS CURRENT LIABILITIES			**145,090**		152,648
RESERVES					
Income and expenditure account			**145,090**		152,648
			145,090		152,648

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 November 2025 and were signed on its behalf by:

A M Bawn - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2025

1. **STATUTORY INFORMATION**

Bromley Bid Limited is a private company, limited by guarantee , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents annual levy payments received from businesses in the Bromley Business Improvement District, voluntary contributions and other income generated in the course of promoting Bromley Town Centre.

Levy payments are recognised on a straight line basis over the year to which they relate with any necessary adjustments being made through deferred income.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Financial instruments
The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable and bank facilities.

Debt instruments that are payable or receivable within one year, such as trade payables or receivables, are measured at the undiscounted amount of the cash or other consideration expected to be paid or received. Debt instruments that are repayable or receivable after one year are initially measured at the present value of the future cash flows and subsequently at amortised cost using the effective interest method.

Financial assets that are measured at cost and amortised cost are assessed at the end of each financial year for evidence of impairment. If objective evidence of impairment is found an impairment loss is recognised in the Income Statement.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2024 - NIL).

continued...

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings	Computer equipment	Totals
	£	£	£
COST			
At 1 April 2024	**1,087**	**5,281**	**6,368**
Additions	**-**	**550**	**550**
Disposals	**-**	**(4,329)**	**(4,329)**
At 31 March 2025	**1,087**	**1,502**	**2,589**
DEPRECIATION			
At 1 April 2024	**997**	**4,963**	**5,960**
Charge for year	**90**	**500**	**590**
Eliminated on disposal	-	**(4,329)**	**(4,329)**
At 31 March 2025	**1,087**	**1,134**	**2,221**
NET BOOK VALUE			
At 31 March 2025	**-**	**368**	**368**
At 31 March 2024	90	318	408

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other debtors	**45,677**	34,640

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	**84**	416
Taxation and social security	**9**	5,123
Other creditors	**13,289**	18,661
	13,382	24,200

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	**117,238**	103,000
Between one and five years	**94,558**	85,000
	211,796	188,000

8. LIMITED BY GUARANTEE

The company is limited by guarantee. Each member of the company under clause 3 of the Articles of Association has agreed to contribute up to £1 in the event of a winding up.